

For Immediate Release

Mapletree Logistics Trust Secures First S\$200 million Sustainability-Linked Loan

Singapore, 21 November 2019 – Mapletree Logistics Trust Management Ltd. (“MLTM”), as Manager of Mapletree Logistics Trust (“MLT”), is pleased to announce MLT has secured a S\$200 million sustainability-linked loan from OCBC Bank (OCBC). The six-year committed revolving credit facility (the “Facility”), which will be used for general working capital, marks MLT’s first foray into sustainable financing.

As a leading provider of logistics space in Asia Pacific, MLT is committed to reducing the environmental impact of its portfolio through initiatives that focuses on improving energy efficiency as well as increasing renewable energy generation. To-date, MLT’s rooftop solar installations comprise six facilities in Japan and one in Singapore with a total capacity of 6.3 mega-watt peak. In the next three years, the Manager intends to install at least eight other rooftop solar panels at properties in Singapore as well as pilot rooftop solar installations in other geographical markets such as Australia and China. The Manager will continue to review opportunities within its portfolio to further its sustainability efforts and reduce carbon emissions.

The Facility is designed with reference to MLT’s rooftop solar installation programme for its logistics properties in Asia Pacific. Under the Facility, MLT will report its progress on an annual basis, and will be eligible for a discount on the interest rate charged on the loan if the target is met. This Facility demonstrates MLT’s continual efforts to embed sustainability into its business while also achieving financial cost benefit, and it marks the first Singapore-listed real estate investment trust (REIT) linking its renewable energy generation target to financing.

Ms Elaine Lam, Head of Global Corporate Banking, OCBC Bank added “We congratulate MLT for being the first Singapore REIT entering into a sustainability-linked loan based on its renewable energy

generation target. This shows the REIT's strong commitment and confidence to deliver its sustainability targets, and OCBC will continue to support our clients in the sustainability journey."

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About Mapletree Logistics Trust (MLT)

MLT, the first Asia-focused logistics REIT in Singapore, was listed on the SGX-ST main board on 28 July 2005. MLT's principal strategy is to invest in a diversified portfolio of income-producing logistics real estate and real estate-related assets. As at 30 September 2019, it has a portfolio of 137 properties in Singapore, Hong Kong SAR, Japan, China, Australia, South Korea, Malaysia and Vietnam. The total value of assets under management is S\$7.95 billion. MLT is managed by Mapletree Logistics Trust Management Ltd., a wholly-owned subsidiary of Mapletree Investments Pte Ltd. For more information, please visit www.mapletreelogisticstrust.com.

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